



# **THINKBOX CONSULTANTS**



for all your consulting needs...



# ABOUT US

## Strategic Risk Management in the Evolving Financial Service Landscape

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In today's dynamic financial services ecosystem, strategic risk management is more critical than ever. As seasoned professionals with extensive experience across renowned institutions such as Standard Chartered Bank, HSBC, GE Money, ICICI, and Citibank, we bring valuable insights to the table and solve it for our clients.



## ThinkBOX Consultants can strategically address the evolving challenges:

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1

**Risk Unearthing** : Play a pivotal role in identifying latent risks. By leveraging on our deep industry knowledge, we uncover hidden vulnerabilities that may impact financial institutions.

2

**Holistic Risk Mitigation:** Effective risk management extends beyond siloed approaches. ThinkBOX Consultants develop holistic strategies that integrate credit risk, fraud risk, operational risk, money laundering, sanction compliance, and conduct risk. We collaborate with clients to design robust frameworks that align with their unique risk appetite and business objectives.

3

**Technology-Driven Solutions:** Embrace technological advancements. Leverage AI, ML, and behavioural analytics to enhance risk detection and prevention. Explore real-time monitoring, anomaly detection, and predictive modelling to stay ahead of emerging risks.

4

**Regulatory Compliance:** Stay abreast of regulatory changes. ThinkBOX Consultants provide clients guidance on compliance frameworks, reporting obligations, and audit readiness. Proactively address regulatory gaps and ensure seamless adherence to evolving standards.





# OUR SERVICES

We provide extensive consultancy and support services to adhere to industry standards including DIFC / ADGM compliance.

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- A. ADVISORY**
  - B. OUTSOURCING**
  - C. REGULATORY TECHNOLOGY**



# A. ADVISORY

## **Compliance Enhancement:**

Advising firms on improving compliance processes is crucial. Consider conducting comprehensive assessments to identify gaps and recommend tailored solutions.

Address significant breaches promptly, ensuring timely reporting and resolution. Proactive risk management is essential.

## **AML Documentation and Reviews:**

Documenting transaction reports and conducting AML-related reviews are critical components of risk mitigation.

Think BOX Consultants can guide clients on best practices, ensuring compliance with anti-money laundering regulations.

## **Policy Relevance and Design:**

Policies and procedures play a pivotal role in risk management. Evaluate the relevance of existing policies and recommend enhancements.

Designing AML manuals and risk rating frameworks helps organizations navigate complex regulatory landscapes effectively.

## **Fraud Mitigation and Regulatory Investigations:**

When firms face fraud allegations or regulatory scrutiny, Think BOX Consultants can provide expert assistance.

Collaborate with clients during investigations, enforcement actions, and remediation efforts.



## B. OUTSOURCING

At ThinkBOX Consultants, we recognize that effective compliance management is essential for financial institutions to thrive in a complex regulatory landscape. Our outsourced compliance services offer a strategic solution for organizations seeking specialized expertise without the commitment of a full-time employee. Let's delve into the advantages and key functions we provide:

### **Tailored Solutions:**

- Our services are customized to meet the unique needs of each client. Whether it's Anti-Money Laundering (AML), Know Your Customer (KYC), or other compliance areas, we adapt our approach to fit seamlessly into your operations
- By outsourcing compliance functions, organizations gain flexibility and cost-effectiveness, especially when the compliance workload varies.

### **MLRO and Compliance Officer Support:**

- Our experienced professionals step into critical roles such as Money Laundering Reporting Officer (MLRO) and Compliance Officer.
- We ensure robust AML programs, monitor suspicious activities, and maintain compliance with local and international regulations.
- Our expertise extends to risk assessments, policy development, and ongoing training.

### **Risk Mitigation and Reporting:**

- Think BOX Consultants assists in identifying and mitigating compliance risks. We conduct thorough risk assessments, implement controls, and monitor adherence.
- Regular reporting ensures transparency and accountability, even in complex regulatory environments.

### **Regulatory Updates and Guidance:**

- Staying informed about regulatory changes is challenging. Our team keeps abreast of evolving requirements and provides timely guidance, whether it's new legislation, guidelines, or enforcement actions, we help clients navigate the regulatory maze.

### **Scalability and Efficiency:**

- Outsourcing allows organizations to scale compliance resources as needed. During peak periods or specific projects, we provide additional support.
- This scalability ensures efficient resource allocation without unnecessary overhead.



## C. Regulatory Technology (Reg-Tech)

In 2024, we expect more institutions combining their fraud and AML defence mechanism to form a new paradigm called 'FRAML'. By understanding the inherent links between money laundering and fraud, institutions can reduce false positives, improve the speed and experience of customer onboarding, and transaction monitoring.

To address the fragmented and inefficient systems, Think BOX Consultants endeavours to build a very innovative solution where teams will have access to the same fraud and AML data and customer views, allowing them to make far more accurate risk decisions. The shared AML and fraud risks data will become a core data asset for the organization and the key to maintaining accurate and up to date customer views. Shared data will drive customer and risk decisions that benefit both the top and bottom line, protect customers, and close loopholes that criminals are currently using to prevent fraud, including the ability to identify money mules and their accounts.





# Our Team



**Chinmaya Meher, CAMS,  
Managing Partner**

Chinmaya's impressive career in banking and financial services spans 25 years, during which he has held key roles in various domains. As the Head of Client Onboarding at Standard Chartered Bank, UAE, Chinmaya was responsible for developing and driving an end-to-end client onboarding journey for SCB UAE. His scope covered Digital Onboarding, Application Processing, Credit Underwriting, Fraud Risk

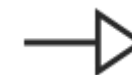
Management, Collateral Management, Dispatch, and Archival for various products (CASA, Credit Card, Mortgage Loan, and Personal Loan).



**[Name redacted]  
Managing Partner**

Our Senior Partner has an impressive career in banking and financial services that spans 20+ years, heading various units in MNC banks like CitiBank, HSBC and Standard Chartered Bank in India and the UAE. He has held roles like Head of Operations, Project Manager, Senior Manager Operations managing several departments including CDD, Group Projects, Mortgage Ops,

Client On-boarding & Client Experience. He has experience managing clients across India, UK, US and the UAE.





**WE WANT TO  
KNOW YOU!**



## **CONTACT US**



Phone Number

+971 56 506 5530



Email

thinkboxconsultants@gmail.com



Website

www.thinkboxconsultants.ae  
(under development)



LinkedIn

https://www.linkedin.com/company/  
thinkboxconsultants/





**THANK YOU**